



Prohibition on Remarriage Initial Consideration

LEOFF Plan 2 Retirement Board

July 25, 2007

Overview

- Retirement Benefits for Survivors
- Workers' Compensation Benefits for Survivors
- Impacts of Remarriage

Retirement Benefits for Survivors

- Duty-Related Death with 10 or more years, two options:
 - Monthly benefit, Joint & 100% Survivor Option
 - 150% of Contributions

- Monthly Benefit Option
 - Lifetime Benefit
 - Actuarially Reduced for Joint & Survivor, but not for early retirement

Workers' Comp Benefits for Survivors

- Duty-Related Death from occupational injury or disease
 - Survivor receives monthly benefit
 - 60% of worker's wages
 - No actuarial reductions applied

Workers' Comp Benefits for Survivors

- Disabled worker receiving pension
- Death not related to injury/disease
 - Survivor receives continuing pension if survivor option selected
- Death related to injury/disease
 - Survivor receives monthly benefit
 - 60% of worker's wages
 - No actuarial reductions applied

Impacts of Remarriage

Survivor Retirement Benefits

- State administered pension plans have no remarriage prohibition
- Survivor continues to receive pension

Impacts of Remarriage

Workers' Compensation Survivor Benefits

- Death related to injury/occupational disease
 - Benefits stop
 - Survivor receives final settlement or leave in trust for future reinstatement
- Death not related to injury/occupational disease
 - Benefits do not stop if survivor option was chosen
 - Pension benefit actuarially reduced

Summary

- Inconsistency in remarriage policy
- Survivor Retirement Benefits not affected by remarriage
- Survivor Workers' Compensation benefits affected by remarriage when death related to occupational injury or disease

Prohibition on Remarriage

QUESTIONS?